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Thread: Tax trap in '\$1000 down' flats

18-06-2007, 01:39 PM

# 2



cube

Sorcerer's Apprentice!

Join Date: Jun 2005  
Location: Auckland  
Posts: 3,961

This in my 'Inbox' yesterday:

Quote:

Originally Posted by **Dean**

*This is just a quick note to tell you about a new subdivision that a good friend of mine has at greenfields stage in Gisborne. It's called Sponge Bay and looks fantastic.*

***The opportunity is for you to purchase a site now for \$1000 down.***

*The balance of the deposit, (10%), will need to be paid when resource consent is issued in about 6 weeks, BUT the development is pre-approved for deposit bonds so you can bond the deposit and ONSELL before title :-)*

*I did this when I started investing and it really got me off the ground. For an investment of around 3 grand you can make maybe 30 grand. That's 1000% !!*

*I know Matthew Gilligan the developer personally and all his current and previous developments have been very profitable for investors. There should be every possibility to onsell before settlement at a good profit, and your only holding costs are \$1000 plus the deposit bond fee.*

*Sites on the bottom right are the closest to the beach if you want one to keep. If trading, buy the cheapest ones that are left as they should have the biggest growth. Download the brochure and see which sites are left by clicking [HERE](#), then email me the lot No's you'd like and I can get paperwork to you.*

*Stay Safe, Dean*

Today is Under Construction.  
Thank you for understanding.



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